

## General Fund Revenue Financial Monitoring

		Second Quarter			Variance Budget v Actual		
Expenditure Items by Directorate	21/22 Full Year Budget £'000	21/22 Budget £'000	21/22 Actual £'000	20/21 Actual £'000	21/22 £'000	21/22 %	Reason for Variance
Financial Services							
Investment Properties Rent	(2,360)	(1,055)	(869)	(803)	186	18%	Rent received from investment properties is lower than expected compared 2021/22 budget to date due to a void at the vitrum building. This is currently being marketed in order to attract a new tenant.
Interest	(3,281)	(1,641)	(1,703)	(863)	(62)	-4%	Interest income at the end of the second quarter 2021/22 is slightly above expectations, mainly due to cash holdings being higher than expected.
Treasury Management	80	63	20	9	(43)	-68%	The first half of 2021/22 has required minimal borrowing resulting in reduced costs for treasury management charges when compared to the profiled budget.
Rent Rebates (non HRA)	167	84	85	73	1	1%	No significant variances.
Explained variances	(5,394)	(2,549)	(2,467)	(1,584)	82	-3%	
Human Resources and Corporate Services							
HR Payroll	1,904	970	728	780	(242)	-25%	The underspend at the end of quarter two primarily relates to a delay in receiving invoices from the shared payroll department for services received in the first half of the year.
Cambourne Offices	1,224	700	654	777	(46)	-7%	Expenditure fluctuates from year to year due to Cambourne Office works being determined by a planned programme which identifies and prioritises the works required for the year. Generally works are undertaken in the latter part of the year to allow for preparation work to take place initially.
Explained variances	3,128	1,670	1,382	1,557	(288)	-17%	
Housing General Fund							
Improvement Grants	43	(659)	(730)	(632)	(71)	-11%	Grant funding received from the County Council Better Care Fund in quarter two has exceeded both the budget to date and the previous years actual due to an additional allocation of £71,000.
Homelessness	(5)	(420)	(421)	(352)	(1)	0%	No significant variances.
Explained variances	37	(1,079)	(1,151)	(984)	(72)	-7%	

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<b>Shared Waste and Environmental Health</b>							
Greater Cambridge Shared Waste Service	(2,316)	(1,862)	(2,095)	(865)	(233)	-13%	The trade waste service has been significantly impacted by the pandemic due to the ever-changing economic situation. However, the service is beginning to show signs of recovery by having generated income of around £86,000 above the budget to date through the bulky collection service, wheeled bin deliveries and in collecting organic waste from 2nd green bins.
Street Cleansing	277	81	74	62	(7)	-9%	No significant variances.
Flood Defence and Land Drainage	160	35	19	42	(16)	-46%	During quarter two of 2021/22 the flood defence and land drainage services has received £58,000 from land developers for our consent to discharge water into the land drainage system. It is expected that the service will use the money to renew any plant and equipment which is essential to help maintain the land drainage infrastructure.
Environmental Protection	88	29	1	29	(28)	-97%	A number of underspends on budgets relating to consultancy, purchase of equipment and maintenance are showing at the end of quarter two. The programme for air quality monitoring (AQM) equipment renewals in 2021/22 has been postponed to the latter part of the year when new equipment purchased under the capital programme will be received.
Green to the Core	129	13	5	3	(8)	-61%	2021/22 has seen minimal spend in the first half of the year. A number of grants have been awarded during September which will be paid in quarter two and three. The budget is expected to be fully spent by the year end.
COVID-19 Emergency	0	0	(158)	22	(158)	100%	A government grant of £163,000 has been received against the contain outbreak management fund. The funding will be used to provide the operational response to Covid-19 outbreaks as well support to businesses and community groups regarding Covid-19 compliance.
Licensing: Taxi & Other	(313)	(137)	(102)	(102)	35	26%	2021/22 is still seeing a downturn in income levels, mainly due to the impact of the pandemic, though some of the lost revenue will be recovered through the government's extended compensatory scheme. £10,000 of this lost revenue will be offset by reduced licensing costs following the migration of the new Environmental Health IT management system, Tascomi.
<b>Explained variances</b>	<b>(1,975)</b>	<b>(1,841)</b>	<b>(2,256)</b>	<b>(809)</b>	<b>(415)</b>	<b>-23%</b>	

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<b>Transformation</b>							
ICT	2,148	497	407	505	(90)	-18%	The expenditure is lower than the profiled budget mainly because several projects that were envisaged to take place in the first two quarters have been postponed to the latter part of the year. It is anticipated that the full year budget will be spent in the last two quarters of the year for ongoing system projects within the Council.
Contact Centre	86	39	20	22	(19)	-49%	The underspend at the end of the second quarter than the estimated profiled budget relates to a £13,500 invoice which has not been received for the telemarketing of the phasing out of the 0345 numbers whilst the contact centre moves to a single 'golden number'. There has also been minimal spend on the purchase of uniforms whilst members of the contact centre work from home.
Transformation	600	275	223	0	(52)	-19%	The budgets for 2021/22 have been profiled equally though the year as it was unknown how spend would occur under the transformation programme. It is envisaged as part of the budget process estimates of costs will be aligned to the work that is planned and programmed for the remainder of the year, this will be reflected in quarter three.
<b>Explained variances</b>	<b>2,834</b>	<b>811</b>	<b>650</b>	<b>527</b>	<b>(161)</b>	<b>-20%</b>	
<b>Planning</b>							
Operations Management	157	78	59	18	(19)	-24%	The decrease in expenditure at the end of quarter two compared to the profiled budget arises from a timing difference in the billing of charges from 3C ICT. It is expected in quarter three the actual and comparative will be on target.
Development Management	(3,665)	(1,780)	(1,797)	(1,079)	(17)	-1%	Development Management fees has seen a small increase in the income generated at the end of quarter two. £10,686 additional income has been received for pre assessment consultation fees in comparison to the budget.
Planning Policy	350	165	169	340	4	2%	No significant variances.
Build New Environments	(72)	(18)	(49)	11	(31)	-172%	There are a number of underspends in areas such as grounds maintenance and consultancy which equate to the variance arising at the end of quarter two.. These are committed to be spent in the final two quarters of 2021/22.

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Land Charges	(599)	(299)	(338)	(165)	(39)	-13%	2021/22 has seen a rise in the number of official searches resulting in increased levels of fee income compared to the previous year and the budget to date. It is difficult to predict the number of searches the service will receive as it is determined by the state of the housing market.
Strategic Sites	(686)	(343)	(455)	(306)	(112)	-33%	Income received in the first two quarters has exceeded the both the budget to date and previous year's actual due to the receipt of fees relating to the phase B Northstowe, Land of Newmarket Rd and Waterbeach Barracks.
<b>Explained variances</b>	<b>(4,515)</b>	<b>(2,197)</b>	<b>(2,411)</b>	<b>(1,181)</b>	<b>(214)</b>	<b>-10%</b>	